

Association for Monitoring and
Advocacy of Government Pensions

(AMAGP)

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STATEMENT NO 3/19

Issued by A P Stemmet
On behalf of : The AMAGP
Cape Town

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GOVERNMENT EMPLOYEES PENSION FUND : EMPOWERMENT THROUGH COMMUNICATION

A PERTINENT QUESTION IS WHETHER THE PENSION FUND LIVES UP TO THEIR OWN VALUE OF TRANSPARENCY?

1. The third instalment of the analysis by our retired auditor member, Christo van Dyk, provides a number of examples where the GEPF should and could improve.
2. Specifically, Section 195(1)(g) of the Constitution of the Republic of South Africa requires the GEPF to foster transparency by providing the members and public with timely, accessible and accurate information.
3. Furthermore the Mission of the GEPF is to empower the beneficiaries of the pension fund through effective communication.
4. Readers should consider the conclusions in the enclosed analysis and decide for themselves whether the GEPF can be said to live up to the standard of transparency which is expected of it in accordance with the above requirements.

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