

Association for Monitoring and
Advocacy of Government Pensions

(AMAGP)

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Secure Our Pensions

www.amagp.co.za

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**PENSION CRISIS LOOMS : EASTERN CAPE PENSIONERS LAUNCH
URGENT DEFENCE ASSOCIATION TO SAFEGUARD BILLIONS IN
RETIREMENT FUNDS**

Gqeberha, 21 January 2026 – With a resounding call to action, a groundswell of government pensioners today launched the Eastern Cape Association for the Monitoring and Advocacy of Government Pensions (AMAGP). The historic launch at the South End Museum marks a critical and urgent national mobilisation to protect the hard-earned pensions of 1.7 million Government Employees Pension Fund (GEPF) members and beneficiaries.

This decisive initiative stems from growing and grave concerns over the administration and investment of the GEPF, Africa's largest pension fund. In recent years, the GEPF and its investment manager, the Public Investment Corporation (PIC), have been under intense scrutiny for alleged fiduciary failures, media reports of financial impropriety, questionable investments, and detrimental political control.

"The time for passive concern is over. What we are witnessing is a systemic threat to the financial security of every public servant, both active and retired," declared Mr. Daniel Marais, newly elected Chairperson of the AMAGP. "Our pensions—our future—are being jeopardised by poor investment decisions and political control. We have formed the Eastern Cape AMAGP as a direct, unified response to this crisis. This is a fight for sustainability, for growth, and for the dignity of those who have served our nation."

The newly constituted AMAGP Steering Committee, elected at the launch, is charged with leading an Eastern Cape campaign of advocacy, legal oversight, and mass mobilisation. The committee's immediate mandate is to support and participate in decisive action to hold the GEPF and PIC accountable and ensure the fund is managed solely in the best interests of its members.

The Inaugural AMAGP Steering Committee comprises:

Chairperson: Mr. Daniel Marais

Deputy Chairperson: Ms. Ruwayda Carolus

Secretary: Ms. Charoldene Stallenberg

Treasurer: Mrs. Esther Potgieter

Organiser/Mass Mobilisation: Mr. Lester Forbes



The AMAGP issues an urgent appeal to all current and former government employees across South Africa: the security of your pension is not guaranteed. The association is mobilising members nationally to build a powerful collective voice capable of demanding transparency, ethical investment, and the removal of political control over the management of the fund.

JOIN THE MOVEMENT. PROTECT YOUR PENSION

Every public servant, whether actively employed or receiving a pension, is urged to join the AMAGP immediately. Strength lies in numbers, and only through united action can we secure the future of the GEPP.

For media inquiries, interview requests, or to join the AMAGP, contact:

The Eastern Cape AMAGP Steering Committee

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